

COMPREHENSIVE ANNUAL FINANCIAL  
REPORT

OF

TOWNSHIP HIGH SCHOOL DISTRICT  
211

PALATINE, ILLINOIS

For the Fiscal Year Ended June 30, 2006

Officials Issuing Report

David S. Torres, Assistant Superintendent for Business  
Christopher Kontney, Director of Business Services

Department Issuing Report

Business Office

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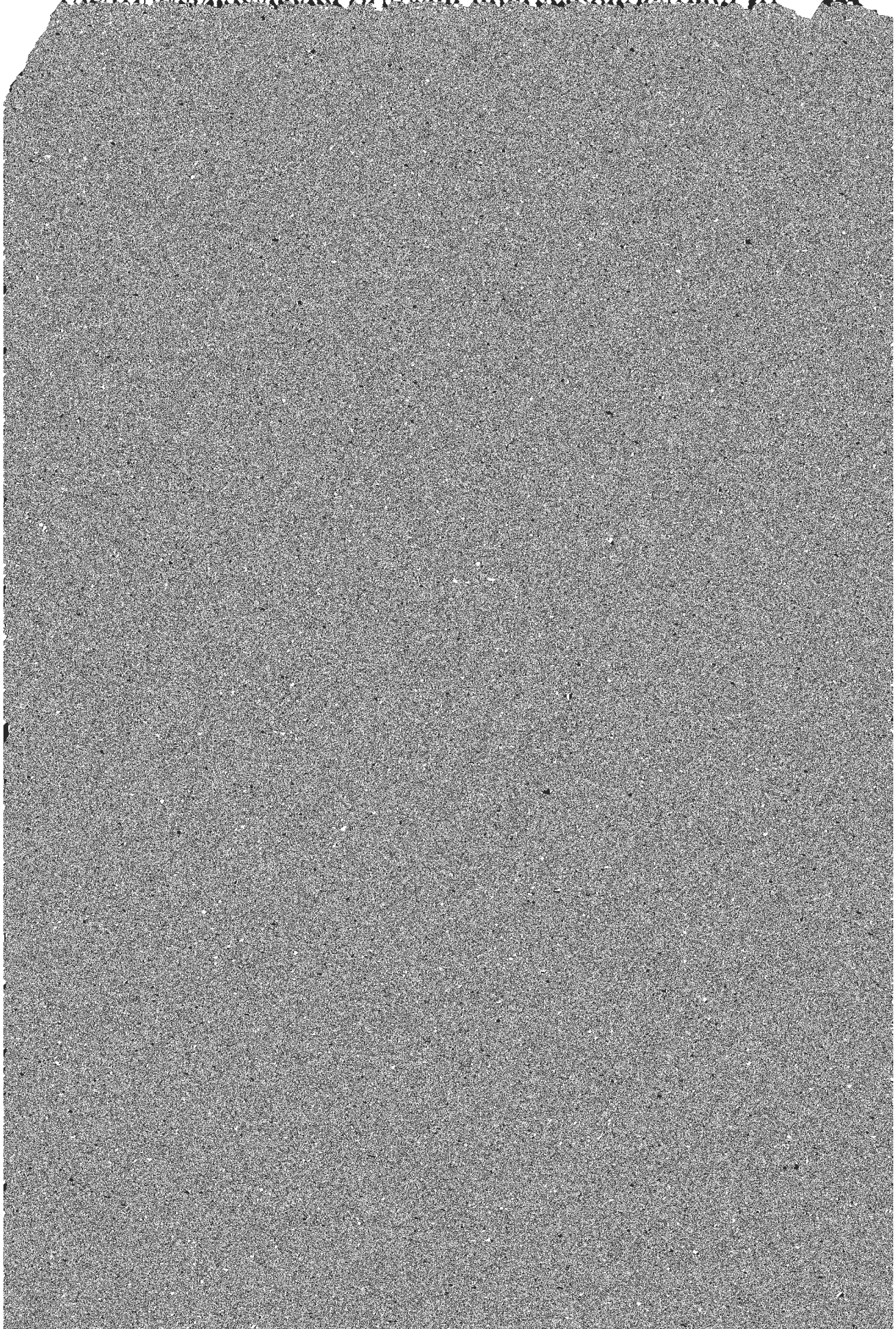
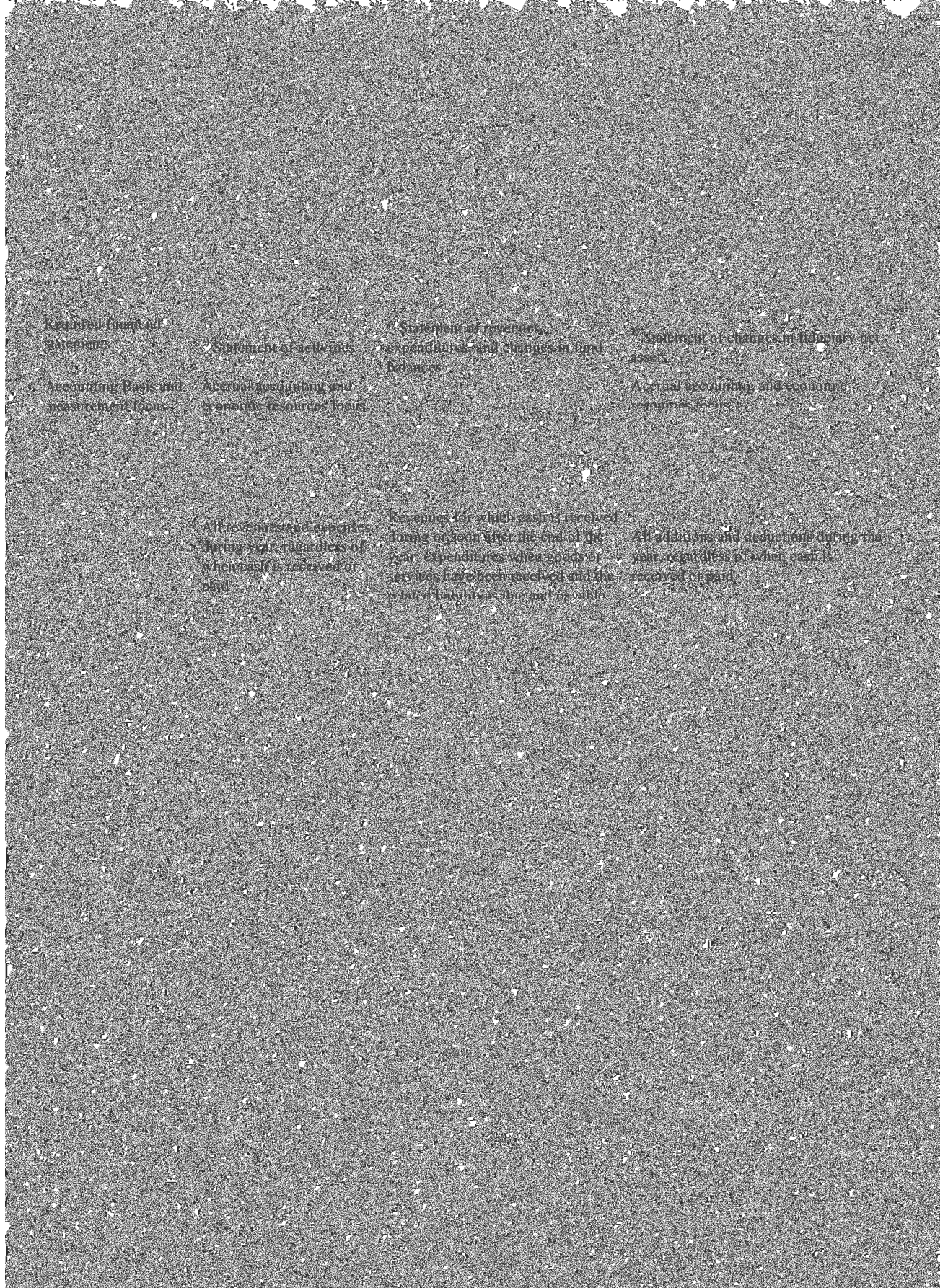


Figure A-2 summarizes the major features of the District's financial statements; including the remainder of this overview section of management's discussion and analysis highlights the structure



Required financial statements

Statement of activities

Statement of revenues, expenditures, and changes in fund balances

Statement of changes in fiduciary net assets

Accounting Basis and measurement focus

Accrual accounting and economic resources focus

Accrual accounting and economic resources focus

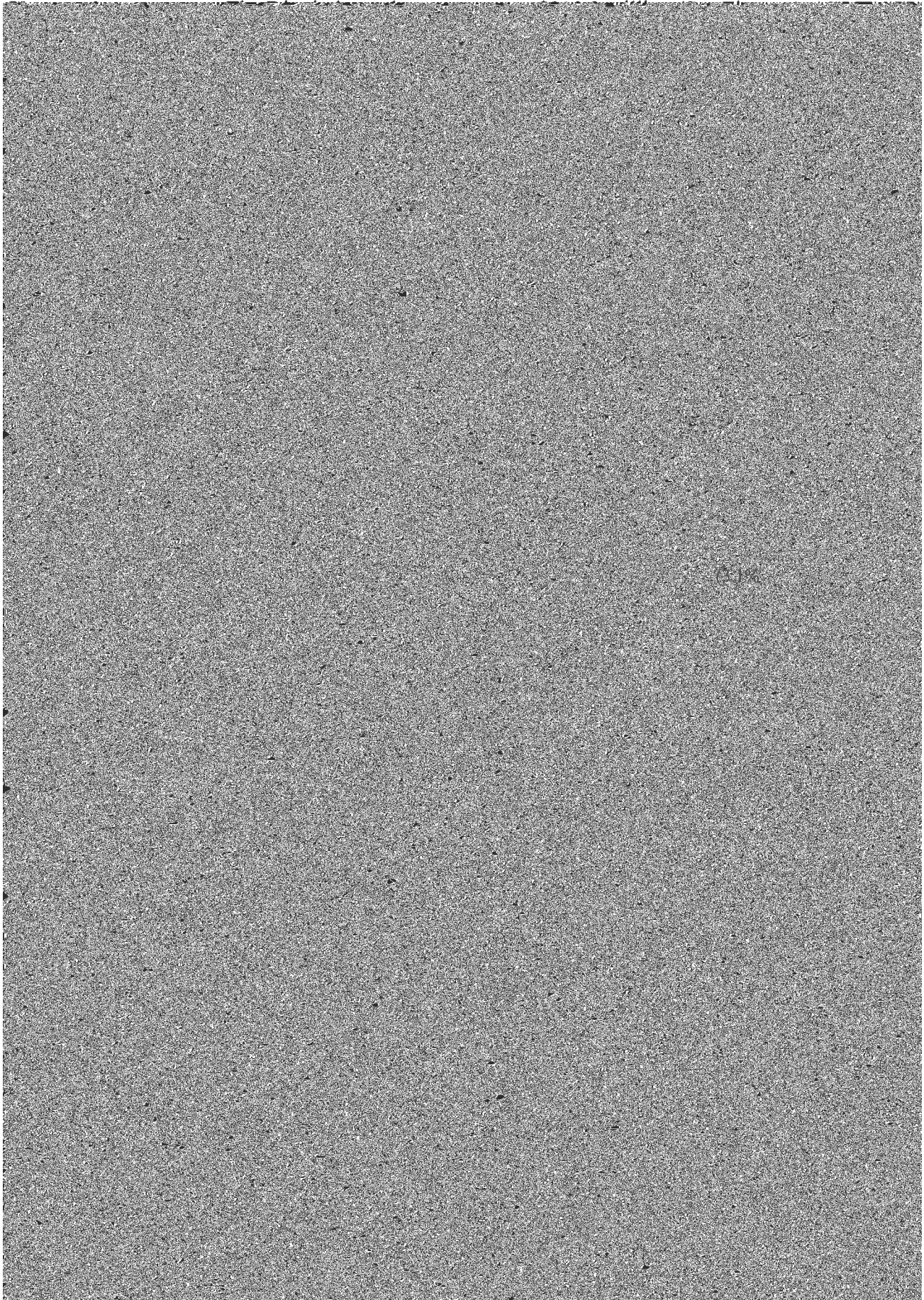
All revenues and expenses during year, regardless of when cash is received or paid

Revenues for which cash is received during or soon after the end of the year. Expenditures when goods or services have been received and the extent of liability is due and payable

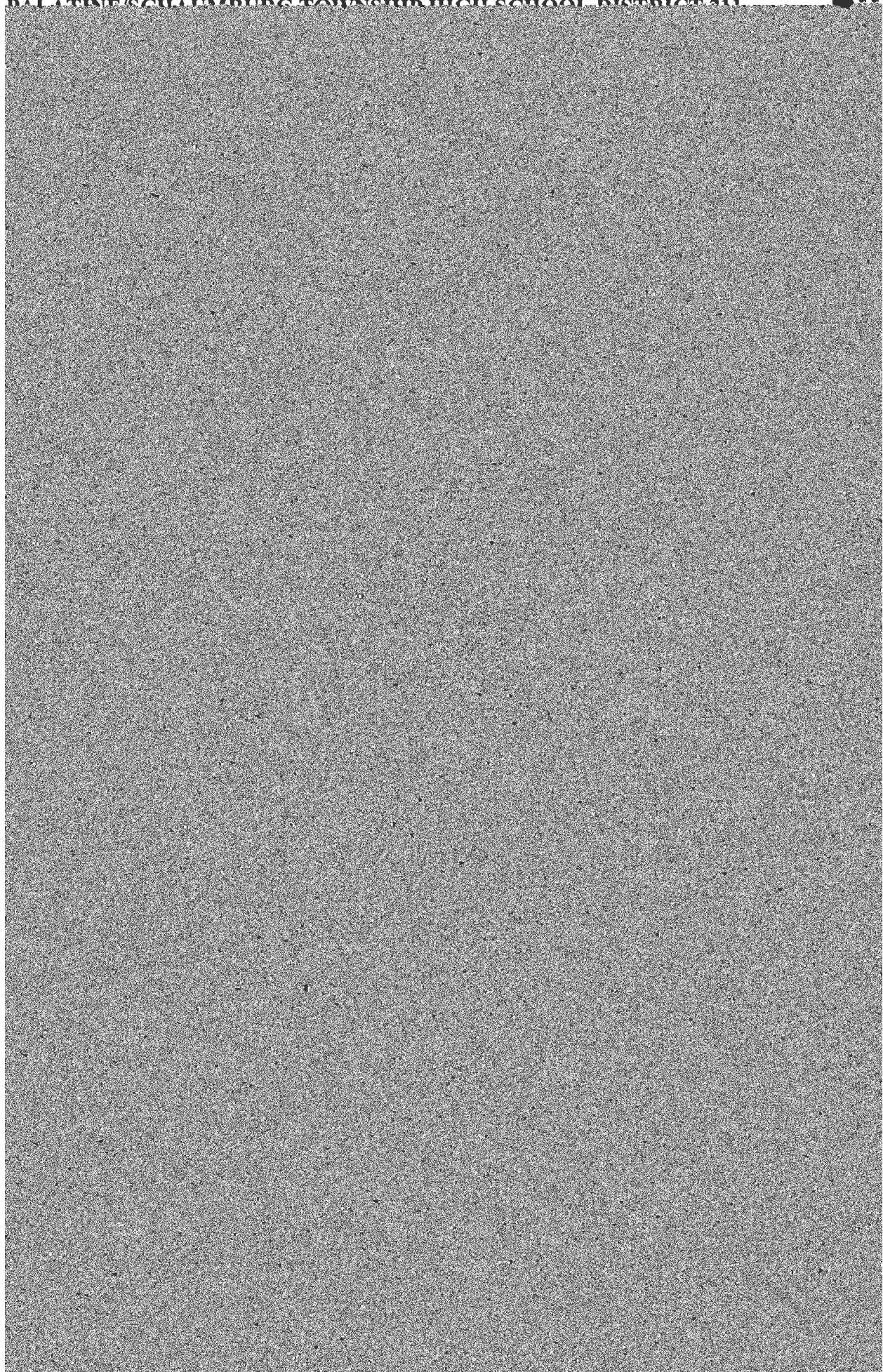
All additions and deductions during the year, regardless of when cash is received or paid

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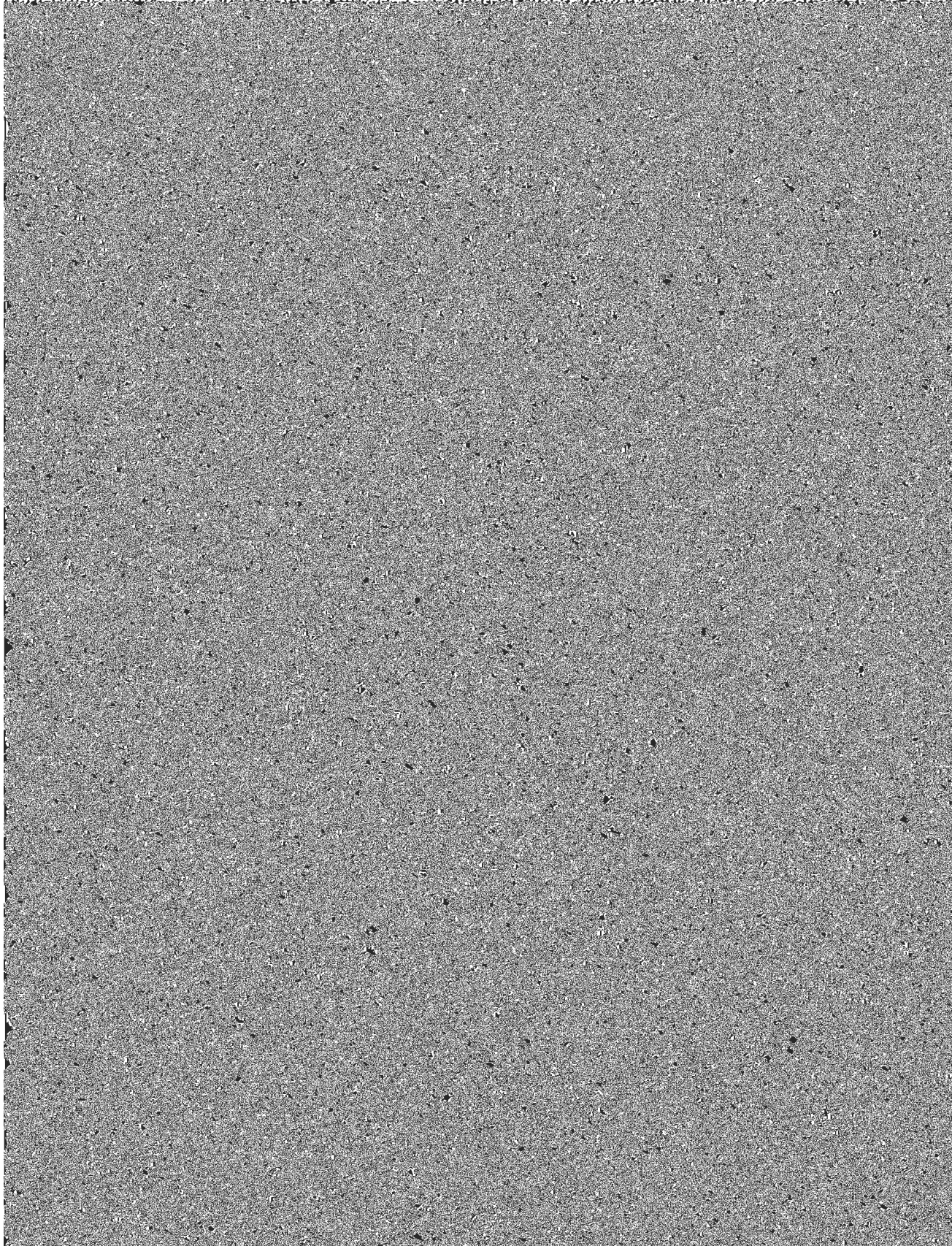
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### Long-Term Debt

At year-end, the District had \$22.9 million in general obligation bonds and other long-term debt outstanding – as shown in Figure A-9. (More detailed information about the District's







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**TOWNSHIP HIGH SCHOOL DISTRICT 211**  
**AGENCY FUNDS - ACTIVITY FUNDS**  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 YEAR ENDED JUNE 30, 2006

	BALANCE JULY 1, 2005	RECEIPTS	DISBURSEMENTS	TRANSFERS	BALANCE JUNE 30, 2006
NWSSD	\$ 156	\$ -	\$ -	\$ -	\$ 156
Retirement	36	-	-	-	36
Peer Mediation	374	-	-	-	374
Donations	<u>1,990</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,990</u>
Total District Administration	<u>73,642</u>	<u>2,044,382</u>	<u>1,942,171</u>	<u>(26,027)</u>	<u>149,826</u>
Total Liabilities	<u>\$ 1,222,115</u>	<u>\$ 5,541,976</u>	<u>\$ 5,439,410</u>	<u>\$ 3</u>	<u>\$ 1,324,684</u>





**TOWNSHIP HIGH SCHOOL DISTRICT 211**  
**SCHEDULE OF BONDS OUTSTANDING - LIFE SAFETY SERIES 2002**  
**JUNE 30, 2006**

YEAR ENDED JUNE 30,	PRINCIPAL	INTEREST	TOTAL
2007	\$ 5,290,000	\$ 566,400	\$ 5,856,400
2008	5,425,000	405,337	5,830,337
2009	<u>3,780,000</u>	<u>75,600</u>	<u>3,855,600</u>
Total	<u>\$ 14,495,000</u>	<u>\$ 1,047,337</u>	<u>\$ 15,542,337</u>

Paying Agent: LaSalle Bank, NA

Principal payment date: December 1

Interest payment dates: December 1 and June 1

Interest rates: 2.50% - 4.00%











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2001	2000	1999	1998	1997
\$ 746	\$ 1,176,783	\$ 1,767,169	\$ 2,449,273	\$ 3,490,127
<u>46,585,122</u>	<u>45,566,677</u>	<u>50,770,208</u>	<u>27,971,533</u>	<u>30,681,734</u>
<u>\$ 46,585,868</u>	<u>\$ 46,743,460</u>	<u>\$ 52,537,377</u>	<u>\$ 30,420,806</u>	<u>\$ 34,171,861</u>

\$ 34,029	\$ 1,137,805	\$ 1,297,156	\$ 1,084,092	\$ 814,933
60,532,190	66,207,306	62,700,246	54,511,946	53,099,547
9,718,134	9,850,502	9,322,804	11,968,842	10,807,722
<u>4,776,588</u>	<u>8,347,237</u>	<u>14,105,248</u>	<u>21,949,333</u>	<u>27,505,288</u>

\$ 75,060,941    \$ 85,542,850    \$ 87,425,454    \$ 89,514,213    \$ 92,227,490  
 72 862 0 1 116 0 5353    1 \$ 5    4,382,91    5    852





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LESS: EXEMPTIONS	TOTAL ASSESSED VALUE	TOTAL DIRECT RATE	ESTIMATED ACTUAL VALUE
\$	* \$ 8,143,076,872	2.191	\$ 24,429,230,616
	* 7,601,286,155	2.158	22,803,858,465
	* 7,608,908,490	2.165	22,826,725,470
	* 6,716,474,295	2.067	20,149,422,885
	* 6,258,695,034	2.147	18,776,085,102
	* 5,272,155,513	2.450	15,816,466,539
	* 5,291,258,737	2.418	15,873,776,211
	* 5,054,890,395	2.464	15,164,671,185
	* 4,663,868,494	2.595	13,991,605,482
	* 4,653,006,760	2.517	13,959,020,280













TOTAL		PERCENTAGE OF PERSONAL INCOME	OUTSTANDING DEBT PER CAPITA
\$	21,069,999	0.00%	\$ -
	30,291,664	0.00%	-
	39,704,130	0.00%	-
	49,598,361	0.00%	-
	33,208,723	0.00%	-
	15,288,727	0.00%	-
	-	0.00%	-
	-	0.00%	-
	-	0.00%	-
	-	0.00%	-













**TOWNSHIP HIGH SCHOOL DISTRICT 211**

**PRINCIPAL EMPLOYERS**

CURRENT YEAR AND EIGHT YEARS AGO

**2005**

EMPLOYER	EMPLOYEES	PERCENTAGE OF TOTAL EMPLOYMENT
Motorola, Inc	6,300	20%
Woodfield Shopping Center	5,250	17%
Sears Roebuck & Co.	3,858	13%
Northwest Community Hospital	3,700	12%
School District 54	2,275	7%
Zurich American Insurance Companies	2,050	7%
Harper Community College	2,000	6%
Township High School District 211	1,860	6%
School District 15	1,850	6%
U.S. Postal Service	<u>1,650</u>	<u>5%</u>
	<u><u>30,793</u></u>	<u><u>100%</u></u>

**1998**

EMPLOYER	EMPLOYEES	PERCENTAGE OF TOTAL EMPLOYMENT
Motorola	7,000	31%
Northrop Grumman Corporation	2,500	11%
United States Postal Service	2,000	9%
Schaumburg School District 54	2,000	9%
Township High School District 211	1,675	8%
Palatine School District 15	1,600	7%
Zurich American Insurance Company	1,500	7%
United Parcel Service	1,500	7%
The Signature Group	1,400	6%
Columbia Hoffman Estates Medical Center	<u>1,100</u>	<u>5%</u>
	<u><u>22,275</u></u>	<u><u>100%</u></u>







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PERCENTAGE CHANGE	TEACHING STAFF	PUPIL - TEACHER RATIO	PERCENTAGE OF STUDENTS RECEIVING FREE OR REDUCED PRICE-MEALS
-4.98%	879	13.8	14.50%
0.03	872	14.0	12.48%
(0.06)	899	13.4	11.00%
0.03	899	13.5	8.62%
(0.08)	912	13.0	7.79%
(0.06)	910	12.7	6.28%
0.03	899	12.4	6.28%
(0.08)	874	12.9	6.54%
(0.03)	854	13.0	6.41%
	854	13.0	5.69%





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