
Township High School District 211

What is a Tax Levy?

amount of revenue approved by the School Board for each of the main areas of the school district to operate

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Operating Funds

$\frac{3}{4}$

$\frac{3}{4}$

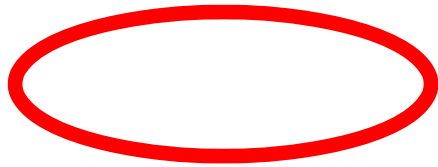
$\frac{3}{4}$

$\frac{3}{4}$

Debt Service Fund

$\frac{3}{4}$

The Tax Levy for D211



Levy Limitations

3/4 The “Tax Cap” law

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Z

TAX YEAR	TOTAL D211 LEVY % INCREASE	LEVY LIMITATION AMOUNT
2015	0.0	1.0
2014	1.7	1.7
2013	1.3	2.3
2012	3.2	3.2
2011	1.7	1.7
2010	2.9	3.0
Average Levy % Increase w/ New Property:	1.8	2.2

Understanding the "Tax Cap"

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CPI-U History	
2009	0.1%
2010	2.7%
2011	1.5%
2012	3.0%
2013	1.7%
2014	1.5%
2015	0.8%

Total Levy Extension



PTCELL (Tax Cap) only applies to the Aggregate Levy Extension/Operating Levy

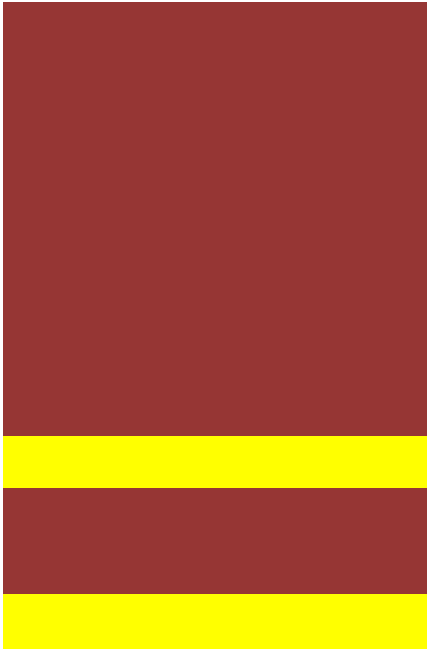
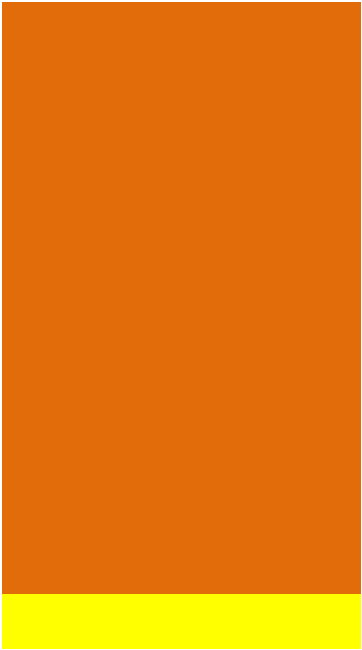
TOTAL LEVY = OPERATING AND DEBT SERVICE FUND LEVY



What is a Flat Levy?

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- 1.
- 2.



2015 Levy: (\$2,100,000)



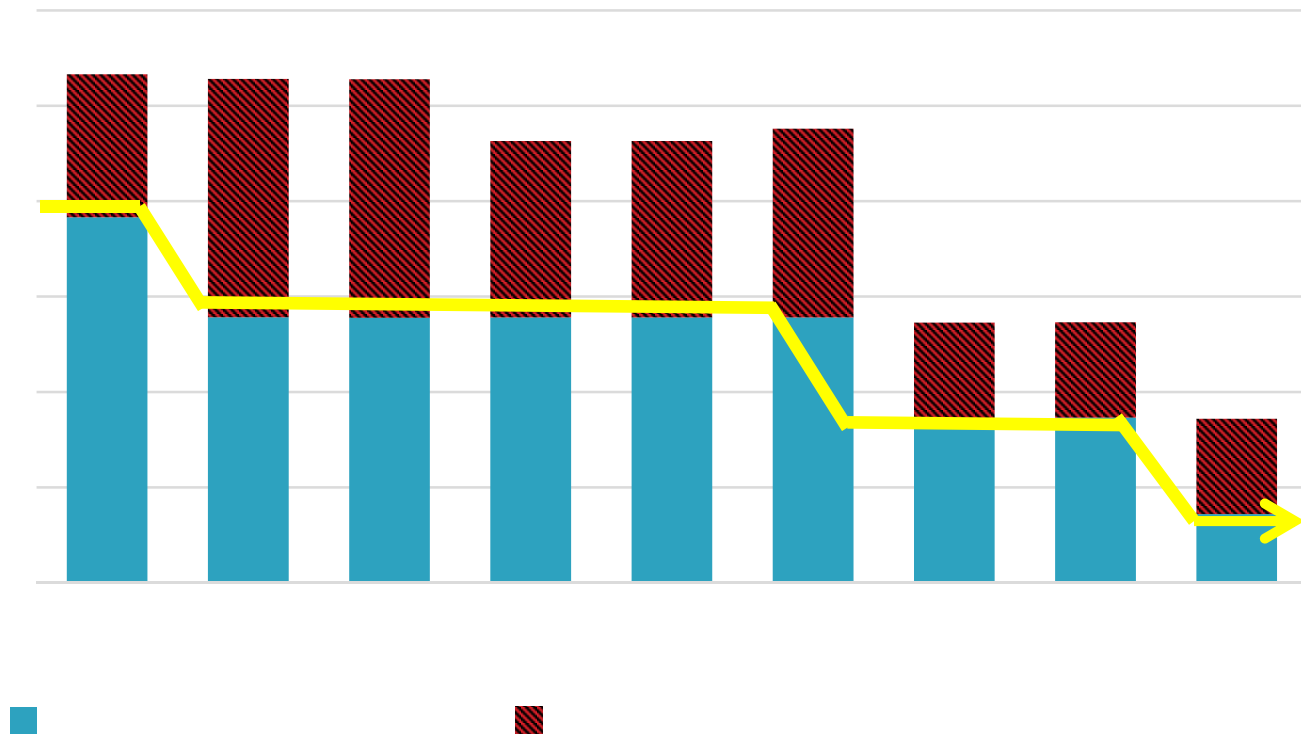
2016 Levy*: (\$2,200,000)

2017 Levy*: (\$2,200,000)

2018 Levy*: (\$2,200,000)

2019 Levy*: (\$2,200,000)

Debt Service Levy Abatement History



D211 2015 Levy Summary

- 0% Increase in levy collections from prior year amount
- Reduction of levy by \$2 mil providing relief to taxpayers
- Maintain revenue to support instructional programs and opportunities for students