

WASH STATE
UNIVERSITY
DISTRICT 211

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2017

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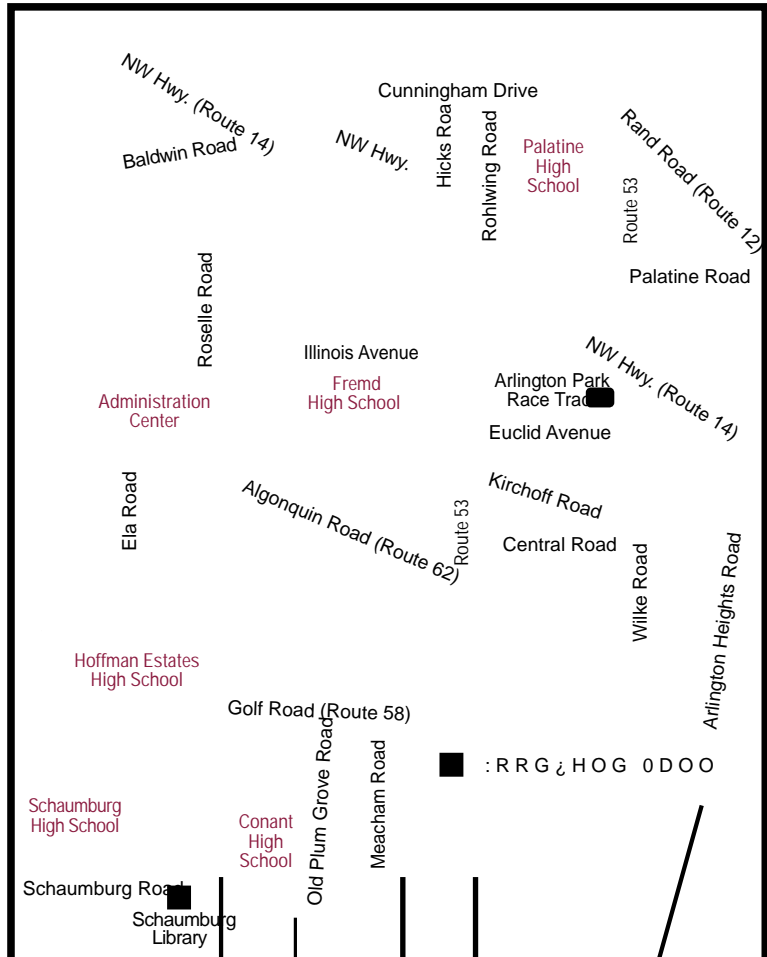
WELCOME

TO THE POPULAR ANNUAL FINANCIAL REPORT

Township High School District 211 serves the communities of Hoffman Estates, Inverness, Palatine, Schaumburg, and portions of Arlington Heights, Elk Grove Village, Hanover Park, Rolling Meadows, Roselle, South Barrington, and Streamwood in the northwest suburbs of Chicago.

* K I J 5 E J Q Q N & K U V T K E V h U ' X G J K I J U E J Q Q N U J C X G T G
James B. Conant, William Fremd, Hoffman Estates, Palatine, and Schaumburg High Schools. Each school has earned full recognition status by the State Superintendent of Schools of + N N K P Q K U # N N ' X G J K I J U E J Q Q N U J C X G T G Department of Education's Blue Ribbon Secondary Schools Award, and Palatine High School has been recognized twice. High School District 211 also has two alternative education schools, District 211 North Campus and Higgins Education Center, which serve approximately 175 students.

DISTRICT MAP

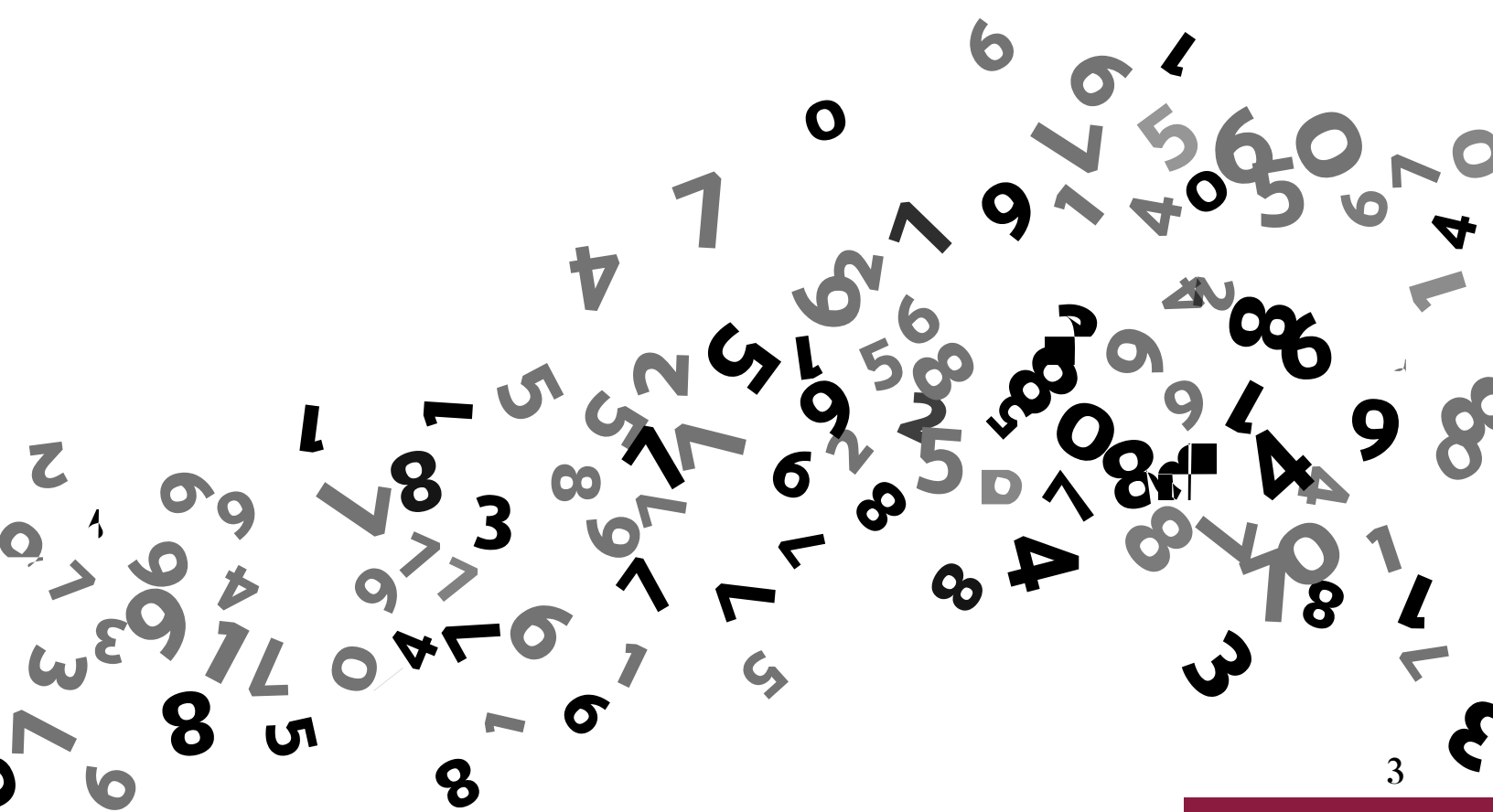


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OVERVIEW

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Each year, the District prepares a Comprehensive Annual Financial Report

DANIEL
CATES,
SUPERINTENDENT
TOWNSHIP HIGH
SCHOOL
DISTRICT
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2016-2017

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SUMMARIZED
FINANCIAL REPORTS



FINANCIAL POSITION

The PAFR contains

summarized highlights of

& KUVTKEV 'PCPEGU YKVJ MG TCV VCMGP HFCO
VJG CWFVKVGF 'PCPEKCN UVCV GOGPV H K P V J

District's Comprehensive Annual Financial

4GRQTV %#(4 HQT VJG 'UECN [GCT
6JKU KPHQTOCVKQP KU RTGUGPVG F

STATEMENT OF NET POSITION

The Statement of Net Position provides a snapshot of

VJG & KUVTKEV H U 'PCPEGU CV VJG ENOUG QH VJG 'UECN [GCT

Simply stated, it is total assets (what the District owns)

minus total liabilities (what the District owes), plus
and minus deferred outflows and inflows of resources

TGUQWTEGU VQ DG EQPUWOGF
period). The difference between these amounts is the
PGV RQUKVKQP CPF TGRTGUGPVU

The Net Position is further broken down into three

EQORQP GPVU

- Net investment in capital assets represents the District's ownership of capital assets such as land, buildings, site improvements, vehicles, and equipment, less outstanding related debt.
- Restricted net position represents net assets that can SRP] FI YW IH JSV E WTIGM ¼ G TYVT SWI EW HIWMKREXIH F1 law. These purposes include pension funding, capital projects, debt repayment, operations and maintenance and student transportation.
- Unrestricted net position represents amounts that may be used for any general legal purpose of the District.

	JUNE 30, 2015	JUNE 30, 2016	JUNE 30, 2017
ASSETS			
Current & other assets	\$	\$253	\$
Capital assets	—	—	—
Total Assets	==	==	==
LIABILITIES			
Current Liabilities	21	16	22
QPI VGTO NKCDKNKVKG U66	66	65	62
Total Liabilities	==	==	==
DEFERRED INFLOWS OF RESOURCES NET	==	==	==
NET POSITION			
Net investment in capital assets			
Restricted			
7 P G U V T K E V G F	71	67	50
Total Net Position	\$275	\$284	\$284

OUTSTANDING BONDED DEBT

& KUVTKEV WPG KU EQOOKVVGF VQ DGEQC

December 2017, the District will have no outstanding bonded

FGDV 1RGTCVKPI FGDV HTGG UKIPK'GU

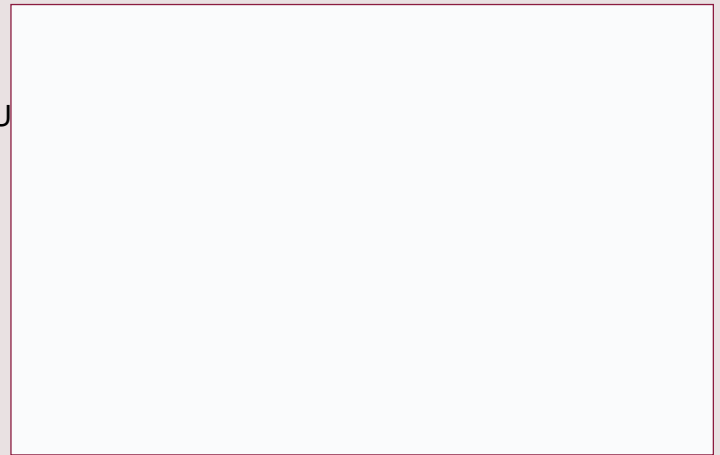
KVU CPPWCN QRGTCVKPI DWFIV VQ HW

and its capital project needs. The District is committed to living

YKVJKP KVU OGCPU CPF UVC[KPI FGDV HT

conditions allow. This translates to lower property taxes for

residents and businesses within the District's boundaries.



FUTURE FINANCIAL OUTLOOK

& KUVTKEV KU KP C UVTQPI 'PCPEKC

educational and operational strategic goals over the next

'XG [GCTU 6JTQWIJ RTWFGPV 'PCPEK

the past decade, the District has funded all academic and

operational initiatives, paid off its debt, and accumulated

healthy levels of reserves (savings). Revenues in excess

QH GZRGPFKVTGU CTG RTQLGEVGF

years. Reserve balances are projected to decline over this

RGTKQF VQ HWPFE CRKVCN RTQLGEV

pension obligations; however, these balances remain

UWH'EKGPV HQT VJG & KUVTKEV VQ YG

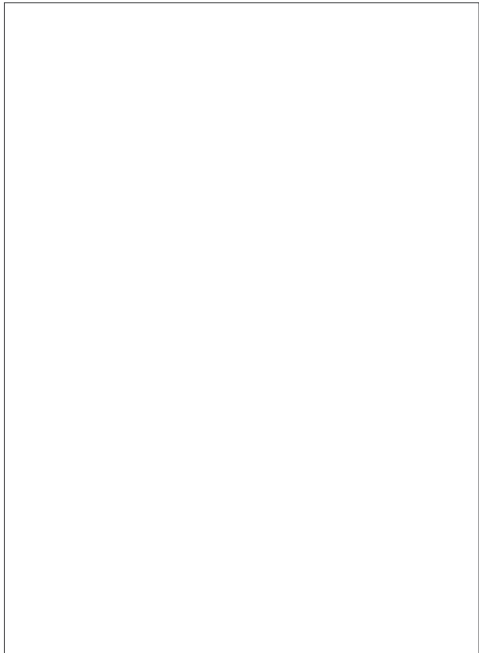
in the timing of revenue receipts or new state mandates.

Proposed state legislation to freeze property taxes would

JCXG CP CFXGTUG KORCEV QP VJG & K



High School District 211 recognized \$331.3 million of revenue in 2017. The majority of the District's revenue comes from local property taxes. Through UQWPF 'PCPEKCN OCPCIGOGPV &KUVTKEV JCU the property tax burden to local community residents and businesses. Over the NCUV 'XG [GCTU VJG &KUVTKEV JCU KPETGCUGF K





Total expenses for the year ending June 30, 2017 were \$330.6 million. The graph at the bottom of the page is a summary of how High School District 211

URGPFU K V U H W P F U C E T Q U U U R G E K ' E R T Q I T C O C T G C U

(W P F U U R G P V Q P + P U V T W E V K Q P K P E N W F G U C N C T K G U C P F D G P G ' V U R G T U Q P P G N C P F V J G O C V G T K C N U C P F U G T X K E G U T G S W K T G F V Q U W R F R T Q I T C O U 6 J G U G E Q U V U V Q V C N Q X G T V Y Q V J K T F U Q H V J G & K U V T K E V h U

Pupil and Instructional Services expenses include personnel costs and supplies for guidance counselors, social workers, school nurses, psychologists, speech pathologists and other support services to assist students with needs outside the classroom.

Administration and Business Services represent costs to provide central support for the District such as accounting, budgeting, planning, food service and purchasing, as well as school administration.

Operations and Maintenance costs are monies spent to maintain the eight buildings and surrounding grounds throughout the District. Costs include

U C N C T K G U C P F D G P G ' V U E W U V Q F K C N U W R R N K G U W V K N K V K G U U G T X K E G Q W V N C [(Q T V J G ' U E C N [G C T O C L Q T E C R K V C N Q W V N C [K P V J K U (T G P Q X C V K Q P V Q O W N V K R N G R C T M K P I N Q V U T G ' P K U J K P I Q H Y Q Q F H N Q Q G S W K R O G P V T G R N C E G O G P V U C P F N K I J V K P I W R I T C F G U C V O W N V K R N G U E

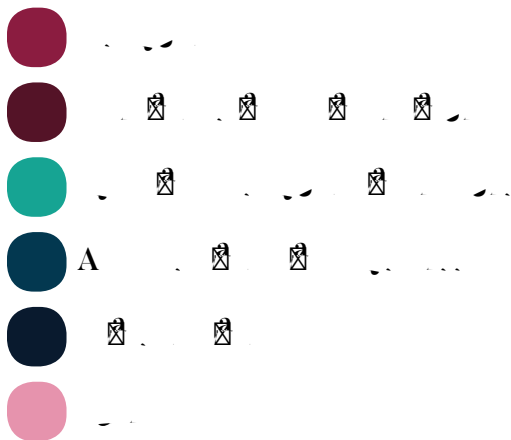
Transportation expenses include costs to operate and maintain the District's

H N G G V Q H C R R T Q Z K O C V G N [U E J Q Q N D W U G U C P F X C P U 0 K P G P G Y R W T E J C U G F F W T K P I V J G ' U E C N [G C T

1 V J G T G Z R G P U G U K P E N W F G U C N C T [D G P G ' V U U W R R N K G U C P F R W T E J C U for the technology, publications and human resource departments.

How does District 211 spend its funds?

DISTRICT-WIDE EXPENSES BY FUNCTION – 2017

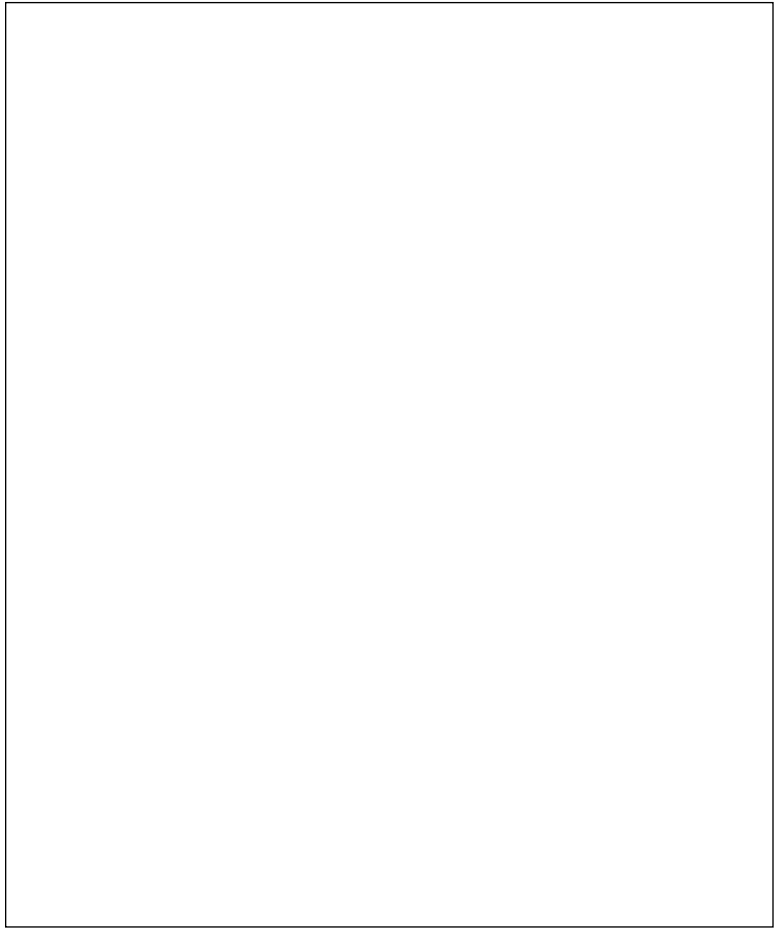




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Studio Art, Music Theory, Biology, Chemistry, Physics,
Calculus, Literature and Composition, Language and

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Daniel E. Cates, Superintendent of Schools

Lisa A. Small, Associate Superintendent for Instruction

Mark J. Kovack,

TOWNSHIP HIGH SCHOOL DISTRICT 211

BLUE RIBBON SCHOOLS OF EXCELLENCE

PALATINE HIGH SCHOOL

1111 North Rohlwing Road, Palatine, Illinois 60074-3777

Telephone:

Website:

WILLIAM FREMD HIGH SCHOOL

1000 South Quentin Road, Palatine, Illinois 60067-7018

Telephone:

Website: fhs.d211.org

Opened: Nickname: Vikings School Colors: Green & Gold

Principal: Kurt Tenopir

JAMES B. CONANT HIGH SCHOOL

700 East Cougar Trail, Hoffman Estates, Illinois 60169-3659

Telephone:

Website: chs.d211.org

Opened: Nickname: Cougars School Colors: Blue & White

Principal: Julie Nowak

SCHAUMBURG HIGH SCHOOL

1100 West Schaumburg Road, Schaumburg, Illinois 60194-4150

Telephone:

Website: shs.d211.org

Opened: Nickname: Saxons

School Colors: Cardinal Red & Gold Principal: Timothy Little

HOFFMAN ESTATES HIGH SCHOOL

1100 West Higgins Road, Hoffman Estates, Illinois 60169-4050

Telephone:

Website: hhs.d211.org

Opened: Nickname: Hawks School Colors: Orange & Blue

Principal: Joshua Schumacher

HIGGINS EDUCATION CENTER

1030 West Higgins Road, Hoffman Estates, Illinois 60169-4200

Telephone:

Website: cntr.d211.org

Founded: Opened: 2015 Nickname: Shamrocks

School Colors: Green & White Program Administrator: Amy Friel



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