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Board of Education Meeting Recap

The Township High School District 211 Board of Education met on Thursday, August 15, 2019, in the Anne Koller Board Meeting Room at the G.A. McElroy Administration Center

For 2019-2020, operating budgets are balanced and fund balances remain stable. Primary operating funds of the District include the Educational, Operations/Maintenance, Transportation, Municipal Retirement, and Working Cash Funds. These operating funds account for approximately 96% of the total budget expenditures and over 99% of the budgeted revenues. The District accounts for three restrictive funds that include Debt Service, Capital Projects, and Life Safety Funds. Expenditures for these restrictive funds include payment

to increase 1% after abatement of \$2 million attributed to the property tax relief grant. Categorical state aid is budgeted to increase due to timing of payments for the bilingual education grant in FY19. Fees and other income are projected to increase by 13% due primarily to the sale of two building construction homes and additional surplus TIF revenue. Federal 54 additional surplus 33 (f) TJET 00 0 612 792 reW*nBT0 53

All contributions made by District 211 and its employees are maintained in a separate trust reserve account at IMRF. As of December 31, 2018, District 211's total IMRF Actuarial Accrued Liability (AAL) is \$110 million, of which \$104.2 million is funded and represents the Actuarial Value of Assets (AVA). The Unfunded Accrued Actuarial Liability portion (UAAL) is currently \$5.8 million.

While the District has an unfunded pension liability of \$5.8 million, the IMRF plan is stable and District 211's annual minimum contributions are reliably made in full to IMRF. The unfunded liability (UAAL) amount impacts the unfunded rate calculation included in the emeS15C6766.5F, 51#71D0 ULEXnoh51>3 00 (m)-6 u4 (o)-3 (n)o3.6



in the HMO-Illinois plan during the 2018 plan year. Plans include PPO-300, PPO-500, PPO-750, HSA-1500, and HMO-Blue Advantage options (additionally, there is one HMO plan, HMO-Illinois, that is only available to 13 grandfathered employees). The plans are designed to facilitate migration of employees to plans that are less expensive for the District to provide by encouraging greater healthcare cost management by employees through the various plan options.

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Next Board of Education Meeting

The next scheduled regular Board of Education meeting will be held on Thursday, September 19, 2019, beginning at 7:30 p.m. in the Anne Koller Board Meeting Room at the G.A. McElroy Administration Center.

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