

6RXWK 5RVHOOH 5RDG 3DODWLQH ,OOLQRLV

52// &\$//

3K\VLFD00\ 3UHVHQW 3HWHU 5 'RPEURZVNL
\$QQD .OLPNRZLF] 6HFUHWDU\ DQG 0H
5REHUW /H)HYUH -U 9LFH 3UHVLGHC
0LNH 6FKDUULQJKDXVHQ 0HPEHU
0XFLD \$ %XUNH 3UHVLGHQW DQG 0H

3UHVHQW %\ 2WKHU 0HDQV 1RQH

\$EVHQW :LOO +LQVKDZ 0HPEHU
/DXDQQD 5HFNHU 0HPEHU

\$OVR SUHVHQW ZHUH 6XSHULQWHQGHQW 'DQLHO (&DW
LQWHUHVWHG FLWL]HQV DQG PHPEHUV RI WKH SUHVV

3OHGJH RI \$OOHJLDQFH

3UHVLGHQW %XUNH OHG WKH %RDUG RI (GXFDWLRQ DQG

5HFRJQLWLRQ\ \$ZDUG :LQQHUV

6XSHULQWHQGHQW &DWHV LQWURGXFHG 'LUHFWRU RI \$W
)RQWDQHWWD LQWURGXFHG -DPHV % &RQDQW +LJK 6FKRRO
6PDOO DQG %XVLQHVV (GXFDWLRQ 'HSDUWPHQW &KDLU DG
6SRQVRU 3DWULFLD (UWO \$VVLVWDQW %3\$ 6SRQVRUV (ULF
0UV (UWO LQWURGXFHG DQG 0UV 1RZDN SUHVHQWHG SODT
ZRG SURFHVV LQJ VNLOO 1LNKLO 0RGDN IRU SODFLQJ ILUVW L
6DWHM 6KDK IRU SODFLQJ ILUVW LQ JOREDO PDUNHWLQJ WH
WKLUG LQ EXVLQHVV PHHWLQJ PDQDJHPHQW (OLRW &KDQJ
GHVLJQ WHDP (OLRW LQJ SURPRWLRQ 6K
SODFLQJ VHFRQG LQ DGYDQFHG ZRUG SURFHVV LQJ VNLOO
ZRG SURFHVV LQJ \$GLWL .DWZDOD DQG 'KYDQLL 5DYDO IRU S
1LUPD 3DWHO IRU SODFLQJ VHFRQG LQ JOREDO PDUNHWLQJ
HFRQRPLF UHVHDFK DQG 1LWLQ6KDQNDU 6XEUDPDQLDQ I
%XVLQHVV 3URIHVVLQRDOV RI \$PHULFD %3\$ VWDWH FRPSHW

0U)RQWDQHWWD LQWURGXFHG 6FKDXPEXUJ +LJK 6FKR
\$VVLVWDQW 3ULQFLSDO 6KD\QH %XOOHQ% XLOOH VVXVUGHHVWL
\$PHULFD %3\$ 6SRQVRU 0DUHQ 6FDURV 0LVSV 6FBQRVHG QWS
(GZLQ 6XUHVK IRU SODFLQJ ILUVW LQ SHUVRQDO ILQDQFLDO
SODFLQJ VHFRQG LQ ILQDQFLD% X VLOOH VV3 URH 6 VVLRQDOV F
FRPSHWLWLRQ

0U)RQWDQHWWD LQWURGXFHG +RIIPDQ (VWDWHV +LJK
3ULQFLSDO -RVKXD 6FKXPDFKHU DQG %XVLQHVV (GXFDWLRQ
\$PHULFD %3\$ 6SRQVRU .HUUL /DUJR 0UV /DUJR LQWURG
6KUH\DV *DQGOXU IRU SODFLQJ ILUVW LQ ILQDQFLDO PDWK D
SODFJ WKLUG LQ IXQGDPHQWDO DFFRXQWLQJ &DPLOOH \$C
&DPDFKR \$LQVOH\ *DOYHJ 6KUH\DV *DQGOXU \$NVKD\ .KRNK
IRU SODFLQJ VHFRQG LQ SDUOLDPHQWU\ SURFHGXUHV WH
3DWHO DQG %DQVDUL 6KDK IRU SODFLQJ WKLUG LQ SDUOLD
SODFLQJ WKLUG LQ EXVLQHVV PHHWLQJ PDQDJHPHQW WKL
PDQDJHPHQW PDUNHWLQJ DQG +5 FRQFHSWV 6KUH\DV *D
PDUNHWLQJ DQG +5 FRQFHSWV DQG WKLUG LQ FRPSXWHU SU
LQ HQWUHSUHQHUVKLS \$QFD 3LQWLOLF IRU SODFLQJ WKL
SODFLQJ VHFRQG LQ DGPLQLVWUDWLYH VXSSRUW FRQFHSWV
FRPSHWLWLRQ

0U)RQWDQHWWD LQWURGXFHG :LOOLDP)UHPG +LJK 6F
3ULQFLSDO (ULF 'ROHQ 0U 'ROHQ LQWURGXFHG DQG 0U 7
SODFJ ILUVW LQ JUDSKLF GHVLJQ SURPRWLRQ DQG PHGDOO
0LQJGD =KDQJ IRU SODFLQJ VHFRQG LQDQD 0R0 0X0E 0V2 0H0VNR
<DPDPRR DQG .ULVWLQH <LP IRU SODFLQJ VHFRQG LQ SU
3URIHVVLQRQDOV RI \$PHULFD %3\$ VWDWH FRPSHWLWLRQ

0U)RQWDQHWWD LQWURGXFHG -DPHV % &RQDQW +L
2FFXSDWLRQV 6WXGHQWV RI \$PHULFD +26\$ 6SRQVRU (ULN
+26\$ 6SRQVRU 6KDURQ 0F&R\ 0UV 0F&R\ LQWURGXFHG DQG
-RVKL \$GLWL .DWZDOD DQG 'KYDQLL 5DYDO IRU SODFLQJ IL
6DFKLQ -LQGDQ IRU SODFLQJ VHFRQG LQ H[WHPSRUDQHRXV Z
VHFRQG LQ KHDOWK FDUHHU GLVSOD\ WHDP -DJRGD 0XVNDQ
SODFLQJ WKLUG LQ PHGLFDO VSHOOLQJ 3RRMD 3DWHO DQG
VROYLQJ WHDP =HHPDO 5DR IRU SODFLQJ VHFRQG LQ KHDQ
WKLUG LQ SUHSDUHG VSHDNLQJ DW WKH +HDOWK 2FFXSDWLR

0U)RQWDQHWWD LQWURGXFHG 3DODWLQH +LJK 6FKRR
0LFKDHO \$OWKHU DQG 6FLHQFH 7HDFKHU DQG +HDOWK 2FF
9LFWRULD 'HJLD 0UV 'HJLD LQWURGXFHG DQG 0U 6WHLJ
+ROHQEHFN (PLO\ -R\FH DQG -HVVLFD 6WUHHS\ IRU SODFL
3DWHO DQG -RKQ 6WUHHS\ IRU SODFLQJ ILUVW LQ FRPPXQL
.XUULH IRU SODFLQJ WKLUG LQ HNDORVZOHGWV KHV +WD 0W KDZFL
+26\$ VWDWH FRPSHWLWLRQ

5HFRJQLWLRQ +LJKHVW 3RVVLEOH &RPSRVLWH \$PHULFDQ &P

6XSHULQWHQGHQW 'U 'DQLHO &DWHV PDGH WKH IROORZ

³7KH \$PHULFDQ &ROOHJH 7HVW RU \$&7 KDV EHHQ WDNH

&ORVHG 6HVVLQR \$XGLR 7DSH 5HFRUGLQJV

2Q ZKLFK PRWLRQ D UROO FDOO YRWH ZDV KHOG ZLWK W

\$\H 3HWHU 'RPEURZVNL
\$QQD .OLPNRZLFJ
5REHUW /H)HYUH
0LNH 6FKDUULQJKDXVHQ
0XFLD %XUNH

1D\ 1RQH

7KH PRWLRQ FDUULHG XQDQLPRXVO\

)UHHGRP RI ,QIRUPDWLRQ \$FW 5HTXHVWV

7KH %RDUG RI (GXFDWLRQ UHFHLYHG D UHSRUW RQ)
UHVSRQVHV

&RPPXQLW\ (QJDJHPHQW 8SGDWH

7KH %RDUG RI (GXFDWLRQ UHFHLYHG DQ XSGDWH RQ WK
FRPPXQLW\ HQJDJHPHQW VHVVLRQV WKH XSFRPLQJ WHOHSK

5HGXFWRORFH DQG 5HOHDVH RI 1RQ 7HQXUHG 7HDFKHUV

0UV .OLPNRZLFJ PDGH D PRWLRQ VHFRRGHG E\ 0U 6FKD
DGRSWV WKH UHVROXWLRQ LQ RYUWFKIR ULLJ IDOJO VSKHU WU HGLXPHW LORRO
SHVHQWHG

3DUWPH 7HDFKHUV

\$QWRQLRV &KDKUDEDQ ZRUOG ODQJXDJH 3DODWLQH +LJK 6
%HUNL 5REHUW EXVLQHVV :LOOLDP)UHPG +LJK 6FKRRO
%XUWRQ -HVVLFD DUW :LOOLDP)UHPG +LJK 6FKRRO
&DVDPDVVLR 'DQLHOOH FRXQVHORU 6FKDXPEXUJ +LJK 6FK
&DWVDURV \$QQD VSHHFK DQG ODQJXDJH SDWKRORJLVW +LJ
'L3DVTXDOH -DFO\Q (QJOLVK 6FKDXPEXUJ +LJK 6FKRRO
'ROH]DO 0DU\\$QQ ZRUOG ODQJXDJH :LOOLDP)UHPG +LJK 6F
'RZG 0DULH (QJOLVK :LOOLDP)UHPG +LJK 6FKRRO
)DVROR 0DULD VSHHFK DQG ODQJXDJH SDWKRORJLVW 6FKD
*LOPDQ \$GDP VRFLDO VWXGLHV :LOOLDP)UHPG +LJK 6FKRR
*UDKDP .HYLQ VSHFLDO HGXFDWLRQ \$FDGHP\ 1RUWK
*UDXHU .LPEHUO\ VRFLDO VWXGLHV 3DODWLQH +LJK 6FKRR
+RZHOO -U 'DU\O GULYHU HGXFDWLRQ +LJJLQV (GXFDWLR
-DQXV -RQDWKRQ SK\VLFDO HGXFDWLRQ :LOOLDP)UHPG +LJ
-HQQHU ,,, 7KHRGRUH DUW +RIIPDQ (VWDWHV +LJK 6FKRRO
.LQJ 0DUJDUHW VRFLDO ZRUNHU +RIIPDQ (VWDWHV +LJK 6F
/DQJULGJH 7RELQ PXVLF +RIIPDQ (VWDWHV +LJK 6FKRRO
0DFNR &DVH\ DUW 6FKDXPEXUJ +LJK 6FKRRO
0DF\ 5REHUWVRQ 1LFROH VSHHFK DQG ODQJXDJH SDWKRORJ
0DQQ 0DXUHHQ FRXQVHORU +RIIPDQ (VWDWHV +LJK 6FKRR

'LVFLSOLQH RI 6WDII 0HPEHU

0UV .OLPNRZLF] PDGH D PRWLRQ VFHRQGHG E\ 0U 6FI
5HLIVQ\GHU EH VXVSHQGHG IRU RQH GD\ ZLWKRXW SD\
HPSOR\HH LQ ZULWLQJ RI WKLV DFWLRQ E\ WKH %RDUG RI (G

2Q ZKLFK PRWLRQ D UROO FDOO YRWH ZDV KHOG ZLWK W

\$\H

3HWHU 'RPEURZVNL
\$QQD .OLPNRZLF]
0LNH 6FKDUULQJKDXVHQ
5REHUW /H)HYUH
0XFLD %XUNH

1D\

1RQH

7KH PRWLRQ FDUULHG XQDQLPRXVO\

%RDUG 0HPEHUV 'LVFXVVLQR RI WKH (YHQLQJ V %RDUG RI (

0UV %XUNH DVNHG LI %RDUG PHPEHUV ZLVKHG WR VKD
%RDUG RI (GXFDWLRQ PHHWLQJ DERXW WKH PHHWLQJ JUHPDUNV

\$GMRXUQPHQW

7KHUH EHLQJ QR IXUWKHU EXVLQHVV WR FRPH EHIRUH
WKHUHXSQR GHFODUHG WKH PHHWLQJ DGMRXUQH G DW S

5HVSHFWIXOO\ VXEPLWWHG